

ANNUAL REPORT

BEFORE YOU DIG AUSTRALIA

2023



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Our Work

Chair Report

Neil Weatherly



2023 represents my last year as Chair of the Before You Dig Australia Board. I would like to take a moment to reflect on my journey as a Board member with DBYD and AADBY; leading what has been a monumental change program with my fellow Board members and the BYDA team.

I would like to thank the Board, the Transformation Committee, past and current management, staff, contractors, and of course, the utility members for entrusting me to provide leadership as the Board Chair. Countless hours have been devoted by many people during the change program. And now, having the first full year of trading as Before You Dig Australia, the positive results are evident.

The financial year saw BYDA operate as an independent and truly national organisation. Included as an attachment to this Annual Report is a summary of the transformation review by Acutus consultants. All milestones were achieved as part of this process, and I would like to take a moment to congratulate the Board, the Transformation Committee and the BYDA team. The proof is in the pudding as they say and is a true testament of the culture of the new organisation.

However, this is no time to take a back step from change. Now that the internal change project has been completed it is time to challenge the status quo. We need to look at the referral process, digital evolution and what is needed to ensure BYDA is a trusted part of the risk mitigation process for any groundbreaking activity now and into the future.

BYDA's day to day operations continue to strengthen. BYDA secured 70 new asset owning members over the course of the year. The referral service processed 2,249,180 enquiries up by 55,000 the previous year. In addition, there has been impressive growth in engagement activities promoting our damage prevention messaging to close to 7,500 participants around the country.

Financial Position

The organisation closes the financial year in a stable, cash positive position. The consolidation of assets is now complete and provides the Board with the ability to consider our ongoing investment to innovation and technology supporting zero damage – zero harm. The audited financials are included in the annual report and have been endorsed by the Board.

Governance

The Board met during the FY22-23 year via hybrid video conferencing and face-to-face for seven meetings. This was supported by the audit and risk committee, chaired by independent director Darryl Worthington and the strategic projects committee, chaired by independent director Stuart Smith.

The Board also initiated a Board effectiveness review, supported by KPMG. This was instituted to ensure that the Board continues to evolve with the needs of the organisation. The second half of this review will be completed in FY 23-24 and includes developing a skills matrix for recruiting future directors. The Board is committed to reflecting contemporary best practice and this means ongoing self-reflection, to ensure an agile, national peak body for damage prevention.

Conclusion

I am very proud to have been given the opportunity to work with the Before You Dig family. I have great faith in the Board, the management and staff to continue providing this highly regarded service to Australia and look forward to its growth.



Leading Change

CEO Report

Mell Greenall



Before You Dig Australia can celebrate a significant milestone, June 30 officially marked our first full year in operation since the merger of the previous state entities into a single national state organisation internally known as our transformation project. It has been a privilege for me, as CEO (Chief Executive Officer), to have been entrusted to lead such a significant change project. Trusted not only by the BYDA Board, but also our team members, our members and the broader industry. Personally, I am proud to say that I have learnt a lot. Not only about the nuances of this unique industry, but also about myself as a leader, and the complexities of simultaneously merging six similar but unique businesses. All the while, standing up new a structure, new operating systems and cultural expectation for a new organisation. I can honestly say I am not in a rush to do all of that, at the same time, anytime soon! But it has been a great journey and one that has seen Before You Dig recommit itself as a safety partner when it comes to ‘zero damage – zero harm’ to support working safely around underground assets. So, I would like to take a moment to share with you some of the achievements of the last year, as recognised by the independent project review completed by Acutus Consultants.

Most significantly, our Damage Prevention team have absolutely doubled down on their industry engagement across the country with an incredible 500 awareness sessions delivered nationally with a collective participant number of 7500. Additionally, another 218 trade and industry events were attended with an estimated reach of 30,000. Furthermore, the team have developed a new plan reading education session based on industry feedback and consultation with members. This officially launched on July 1, 2023. BYDA has also been registered as an official CPD (Certified Professional Development) provider with multiple organisations including the energy regulator in Tasmania, Master Plumbers VIC, Master Builders NSW, and the majority of the national surveying organisations. These partnerships ensure our safety call to action, when working around underground assets, is embedded in key industry demographics.

On the membership front, BYDA successfully transitioned existing DBYD members from the states across to the new organisation and additionally, has brought on 70 new asset owning members with a current total membership base of 703. BYDA has also been able to extend our referral automation technology user base nationally with 56 new members choosing to integrate the platform as their preferred referral management tool. This brings the total number of automate members directly with BYDA to 146 and encouragingly, we have a growing pipeline of interest across the country. The benefits of the BYDA automation technology for members is the ongoing investment we have committed to with our technology partner Esri Australia. This means that members themselves do not have to invest in keeping the platform current – we have an active continuous improvement

program ensuring that we are moving forward with improvements. This includes the ability to issue plans as webmaps, as well as PDF. The platform already has the ability for members to set custom responses based on geographic areas or asset types, as well as improved refinements to member Areas of Interest ensuring that assets are accurately recorded minimising “no asset” responses.

The number of users of our referral service continues to grow with 163,000 new users registering over the course of the year. The number of enquiries processed by the system over the year was 2,249,180 up by 55,000 on the previous year. The BYDA strategic focus for the next year centres on how we can improve the information being sent out to users to ensure that the referrals are seen as an essential safety support tool. This will mean a “referral reset” as we challenge what a good referral looks like. We want to move towards consistent, high-quality messaging and reduce the repetition across the responses. Big picture goals include looking at how BYDA can support members to include digital plan options to meet the evolving needs of the construction sector.

From an industry engagement front, I have actively reengaged our relationship with the energy regulators and WorkSafe/Safe Work authorities around the country. It is important that we are positioned as a safety partner to minimise the risks of working around underground assets. The results of this engagement included a safe excavation blitz in NSW with a dedicated webpage on the Safework website alongside active promotion of BYDA through podcasts and ENews. In SA BYDA was promoted during SafeWork week in October, including webinars and ongoing participation in several safety focused committees. In Victoria, we are active partners with the energy regulator – Energy Safe Victoria, with joint representation at field days and trade events. We have also been added to all “No Go Zone” posters and stickers produced by ESV and worksafe which, are distributed to the construction sector to remind them of the no go zones when working around electricity and gas assets.

Additionally, we are at the table for various state discussions on the emerging Digital Twin ecosystem projects around the country. We have embedded the BYDA process in the first stage of the Victorian Digital Twin. This goes live for their internal users later this year. I have also presented to the Australia and New Zealand Land Information Council about how BYDA can support their Commitment to the UN on improved mapping of utilities to protect communities. This has led to conversations with the QLD and NSW governments around the growing need for the utility sector to work towards digital data exchange as the standard.

Whilst the year has delivered some outstanding success it has also identified some significant challenges for the industry, the most pressing is the need to evolve beyond the PDF response. There is no doubt that this change is difficult and will require significant member engagement and commitment, but the reality is that we cannot ignore the need to change. With increased government agencies creating GIS platforms to design and manage public infrastructure projects, the construction sector must adapt accordingly to the norm of digital data. BYDA surveyed 200 power users of the referral service and the response was overwhelming – the demand for digital data files and reduced complexity in the supporting information was clear. So, we have some work to do! To kick start these discussions we have held our first event in the member sector forum series. Electricity members from across the country came together in late May to talk through the challenges and workshop solutions. A discussion white paper has been released and is available on the BYDA website.

The BYDA board has also recognised the need for BYDA to commit to creating a pathway for digital innovation, and as a result, our year two strategic priorities have been set around two major projects:

1. Develop a User/Member Portal

This project is designed to simplify information sharing and improve user experience and access to critical information. The portal will enable the ability to download collated responses, access safety and permit information and the use of risk assessment tools. The portal will also provide the infrastructure to support data collection and sharing.

2. Referral template redesign

This project is a response to industry feedback. BYDA will challenge what a good referral looks like regarding usability, readability, and simplicity. The goal here is to ensure that our safety messages are delivered in a way that is consumable and meets community needs.

The referral redesign project comes as a direct result of industry feedback pushing for the information being provided by members through BYDA to be clear, concise and consumable in order to be relevant for end users and ensure BYDA retains its position as a trusted source of truth.

The strategy for the next twelve months also supports ongoing industry outreach for damage prevention including the launch of the new plan reading session, new video content and a focus on CPD accreditation. We are also building relationships with regulators around the country and committing to digital improvements to align with the evolving needs of the industry, and government.

As always, I welcome any opportunity to meet with you and your team to talk through BYDA's strategic direction and more generally how we can support both members and industry achieve zero damage – zero harm.



Strategy Overview

Working towards zero damage, zero harm

The BYDA strategy guides decision making and investment of the organisation to enable sustainability, best-practice and the achievement of business goals.

Zero Damage Zero Harm

Strategic Purpose

	Growth	Industry Engagement & Value Proposition	Education & Awareness	Operational Excellence	Advocacy for regulation, legislation & standards
Focus Areas	We will achieve market saturation regarding core asset membership and be regarded as the leading industry partner for asset protection	We will be considered the preferred conduit for information and advice for our members and the community for damage prevention	We will be recognised as the leader in safe excavation education and awareness. Delivering high quality tailored content through innovative methods to maximise reach	Our team will be empowered to excel through the implementation of modern systems supported by clear processes and policies	Before You Dig Australia will advocate in each state through the appropriate regulation and legislative levers supported by codes of practice and Australian standards
Five Year Priorities	<ul style="list-style-type: none"> >Achieve multiple sustainable income streams to ensure we are not beholden to individual members ,or single points of dependencies on products or services. >Develop national industry partnerships to promote damage prevention messaging. >Develop and invest in national marketing campaigns that reinforce the role of BYDA as a valued safety partner 	<ul style="list-style-type: none"> >Reinforcement of BYDA's service and support proposition to industry, community and government. >Develop and invest in data on damages to create damage prevention feedback loops and service offerings. >Implement an account management plans to approach to industry engagement (members, users, regulators). 	<ul style="list-style-type: none"> >Develop and invest in accredited CPD for endorsement in each state with relevant regulators and industry bodies. >Review existing education and awareness content and work with members to invest in the creation new content >Identify and partner with leading industry training organisations and stakeholders to deliver BYDA content >Broaden online education and awareness deliverables 	<ul style="list-style-type: none"> >Build efficiency and capability within the internal organisation systems and processes >Implement organisational change review program >Build a high performance culture where the team feels empowered, engaged and enjoys their work >Strengthen referral service management including user experiences >Next Gen contract evaluation (Deloitte, Pelican and Esri). 	<ul style="list-style-type: none"> >Understand/ID regulatory/legislation targets in each state, codes of practice >ID and approach key industry stakeholders >Build relationships with key ministers, policy advisors (both state and federal) – post election audit >ID relevant standards committees and ensure BYDA/member representation
Year 1 Priorities	<ul style="list-style-type: none"> >Identify new member opportunities based on current membership versus measurable opportunities >Develop member value proposition to remove barriers to entry Develop and invest in damage prevention service offerings based on industry needs outside of the core referral service. 	<ul style="list-style-type: none"> >Identify industry target demographics and map their needs/wants in regards to BYDA >Develop an industry engagement plan (national and regional including advisory councils) and supporting marketing/brand strategy. 	<ul style="list-style-type: none"> >Develop and invest in a 'hub' for education and awareness through website and social media. >Work in partnership with members to develop member-based education and awareness content. 	<ul style="list-style-type: none"> >Develop agile business process improvement program >Clarify Roles and workflow processes to drive efficiency and team satisfaction >Strengthen finance and governance processes >Review and update all internal policies and processes. 	<ul style="list-style-type: none"> >Complete gap analysis of data and skills needed to lobby for state regulatory change and create plan to address. >Audit all existing DBYD references with state and federal stakeholders to initiate change to BYDA

Supporting our Members

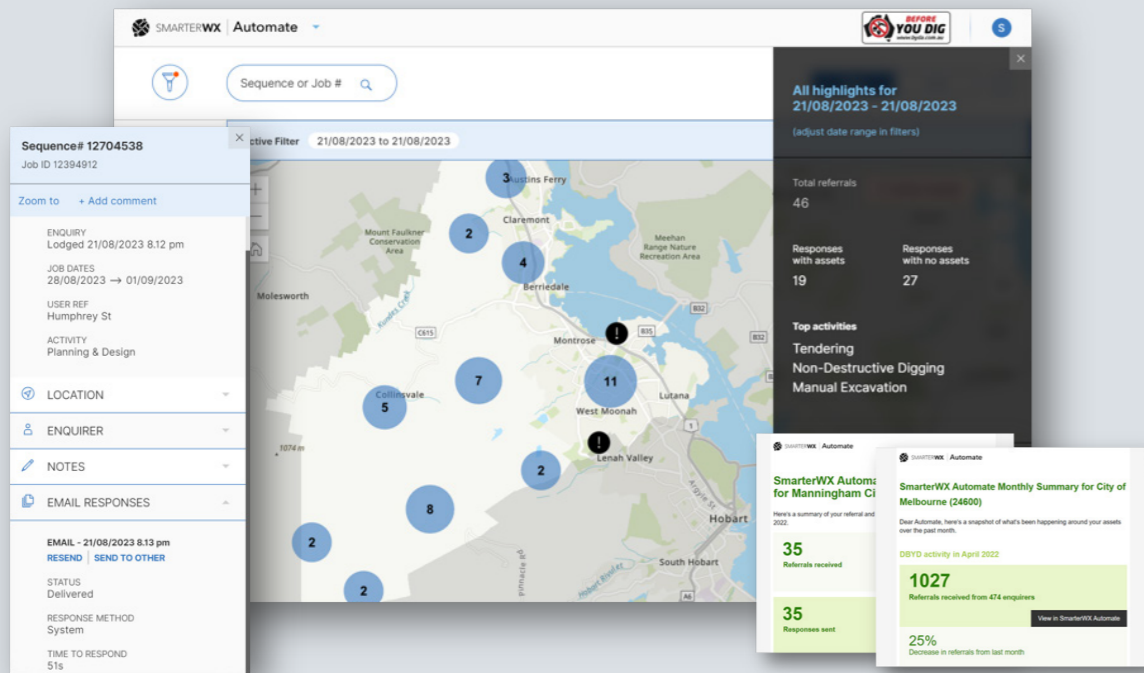
Improving our service for asset owners

Over the year, BYDA signed 70 new members. The BYDA team would like to take a moment to welcome all our new members and celebrate your ongoing commitment to safety. Together we can work towards zero damage-zero harm.

Additionally, we saw 56 new subscribers to the BYDA automate product. This takes our total number of BYDA automate members to 146. The automate product enables efficiency in responding to user referrals. BYDA is committed to the ongoing development and enhancement of automate to drive efficiency and greater customisation for members.

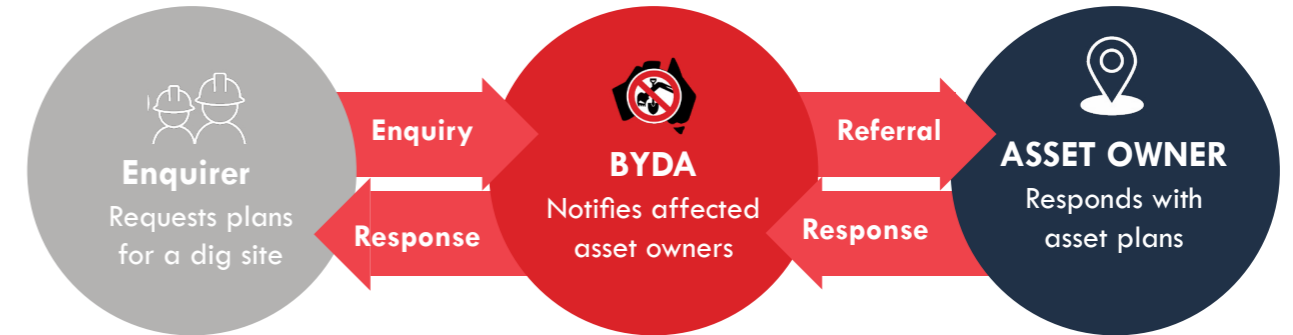
Benefits of Automate

- Esri Australia/BYDA partnership for Automate. The only provider with a complete end-to-end view of every enquiry and response.
- Automate is an extension of the BYDA platform and is built into the BYDA digital road map
- Customised responses based on the enquiry area
- Geofence areas for surveillance and notifications. Control and transparency of who, when and where
- Real time awareness if enquiries near critical assets
- Modernise responses with web maps, and digital downloads
- Trigger workflows to field officers from your GIS



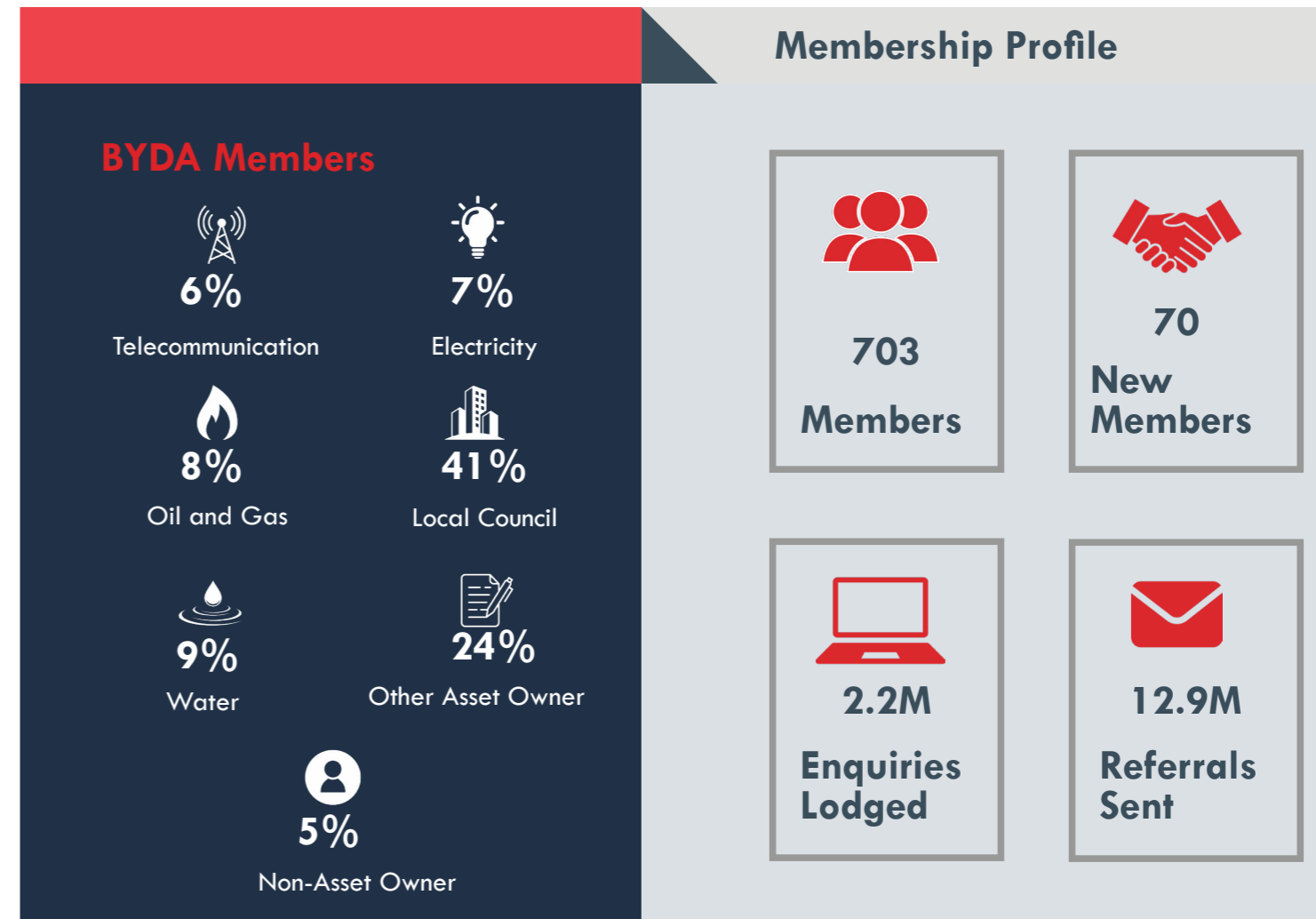
The referral process

Responses include: PDF plans, web maps and spatial data.



Membership Snapshot

Our members at a glance



Welcome to Our New Members

Growing the commitment to safety

Murray River Council
Tesla Motors Australia Pty Ltd
Queanbeyan-Palerang Regional Council
Lithgow City Council
NET360
Bunbury Telecom Service
City of Albany
Willogoleche Power Pty Limited
Verbrec Infrastructure Services Pty Ltd
Altogether Group Pty Ltd
Council of the City of Ryde
The Hills Shire Council
Transport for NSW
Centennial Coal Company Pty Limited
Water NSW
Northern Beaches Council
Verizon Australia Pty Limited
IBA Wilpena Solar Pty Ltd
Mount Barker District Council
Adelaide Hills Council
Bathurst Regional Council
Waverley Council
Albury City Council
Surf Coast Shire
Buller Ski Lifts Pty Ltd
Coffs Harbour City Council
The Barossa Council
City of Holdfast Bay
Latrobe City Council
Stockyard Hill Wind Farm Pty Ltd
Moorabool Shire Council
Bayside Council
Muchea Water
Pipe Management Australia Pty Ltd
Shire of Collie
Babcock International Group
DC Locators Pty Ltd
Vac Bora Pty Ltd
Australian Training Management Pty Ltd

C Locate
Down to Earth Training and Assessing
Conexa Pty Ltd
Yandin WF Pty Ltd
Trakida (QLD) Pty Ltd
LandPartners Pty Ltd
B & C Electrical & Communications Pty Limited
Polse Pty Ltd
Global Power Generation Australia Pty Ltd
Town of Cambridge
North Queensland Bulk Ports Corporation Limited
Queensland Nickel Pty. Ltd.
Wormall Civil Pty Ltd
Health & Safety Advisory Service Pty Ltd
Miniquip Hire
Kyeema Wastewater Pty Ltd
Acciona Ferrovial Joint Venture (AFJV) - Central Tunnelling Package (CTP)
Abletech Underground Group Pty Ltd
Hydro Excavac Pty Ltd
QDP Trenchless
South32 Limited
CPB Contractors and John Holland Joint Venture
1300 Locate
Sid Thoo Architect
Berrigan Shire Council
Innovative Plastic Solutions Pty Ltd
Shire of Esperance
W H Location Services Pty Ltd
Vermeer Australia Pty Ltd
Blacktown City Council
Geelong Cemeteries Trust



Education and Damage Prevention

Working towards 'zero-damage, zero harm'

Territory Managers and Service Awareness and Damage Prevention Officers

The damage prevention team have been out and about kicking goals teaching people how to safely dig holes! The team welcomed new members including Julie Mullet in WA, Harry House in SA and Leon Moriceau in NSW. Our new recruits have brought extensive experience and a rejuvenated zest for sharing safety messages.

Collectively, the team delivered 500 presentations across the country to 7,500 attendees. They attended 218 trade events and field days with an estimated reach of 30,000 people. An incredible effort for a team of 6! What is also important to know is that the team operate like a national team, sharing insights and learnings from their respective regions and ensuring that no matter where you are in the country, education sessions are of the highest quality. We are adding to our suite of content with a session dedicated to explaining the Australian Standard AS5488 as well as a new Plan Reading session.

The booking capability of the information sessions has been improved. Organisations and individuals can book a session via an online form that is supported by a virtual diary. With the implementation of this system, we hope to make our sessions more accessible.

BYDA has partnered with Jim's Group to deliver education sessions to all new franchise owners. This national approach allows BYDA to conduct monthly safety talks in all major states. This initiative is in addition to the support BYDA provides to Fence-it, the national fencing contractor's association.

Looking ahead to the next twelve months, the team will focus on damage prevention sessions, enhancing and building partnerships and developing new online education content.

Presentations Delivered

Awareness sessions across all of Australia in all states and territories.

Presentation Attendance

Our team tailor toolbox talks to a range of audiences from local councils to businesses and tradies on the tools.

Tradeshows and Events

Raising visibility of the BYDA brand and safety messaging is core to our work. Our team of 6 cover a huge area of regional and metro trade shows and events.

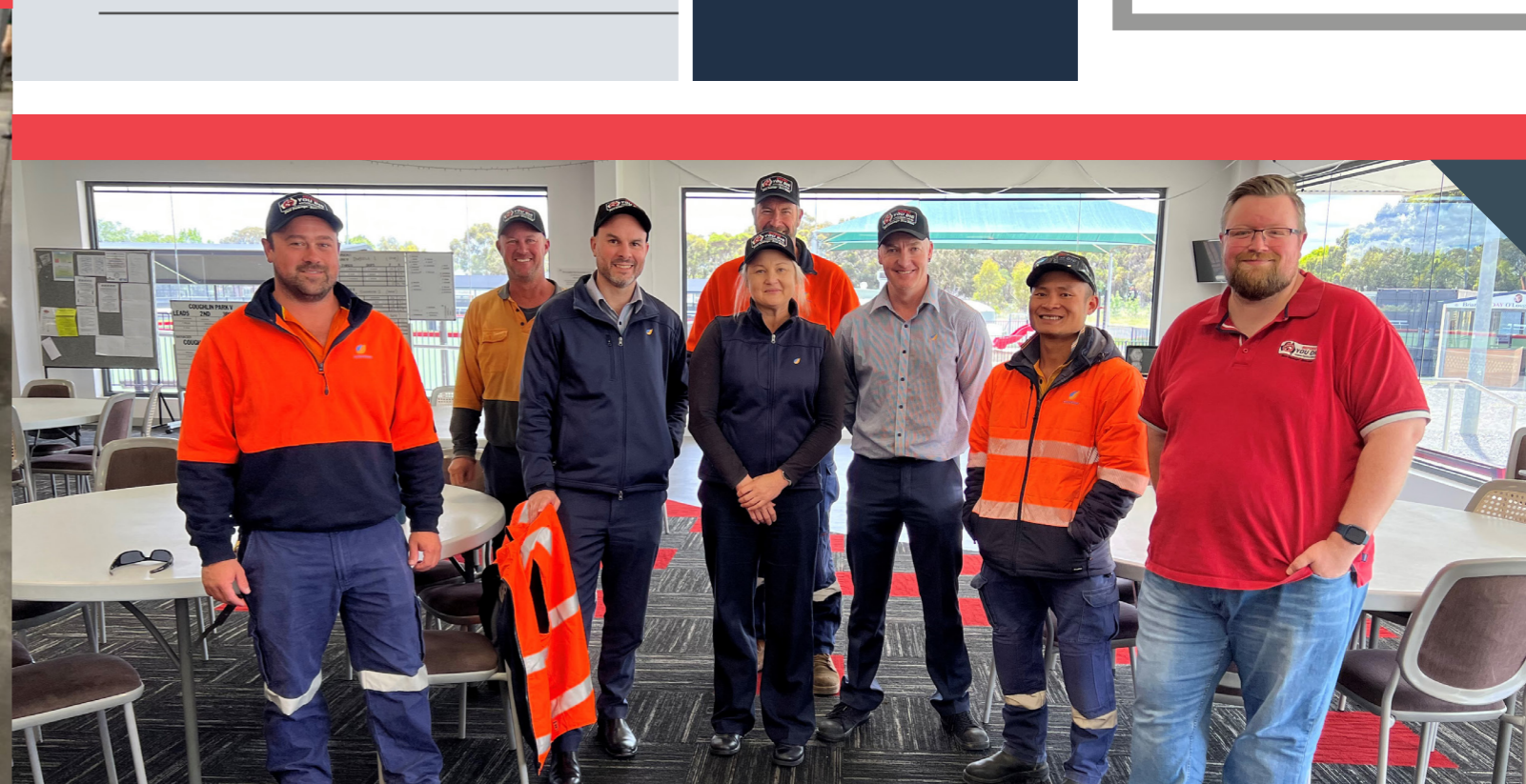
500

7,500

218

New to BYDA education

Feedback from our education sessions and users informed our team that there is a knowledge gap when interpreting utility plans. On 1 July, BYDA added a new education session to the suite, a plan reading session. These sessions focus on understanding legends, icons and general map reading.



Referral Service Updates

Listening and responding to user needs

Over the course of the year several enhancements were made to the referral service to continue to ensure the service meets the needs of users and members.

1 Promotion of competent and skilled Locators

BYDA has included a new pop-up screen at the end of the referral submission to make it easier for users to identify locators in their area. The page now randomly selects three locators listed as servicing the area and allows the user to click through to request a quote. Additionally, the page further explains the role of a locator and how they can improve safety outcomes when working near underground infrastructure. Since the restructure of BYDA it is important to note that DCL (DBYD Certified Locators) is no longer formally affiliated with BYDA. The two entities are now separate businesses with no interdependence.

3 Simplifying selecting the job site

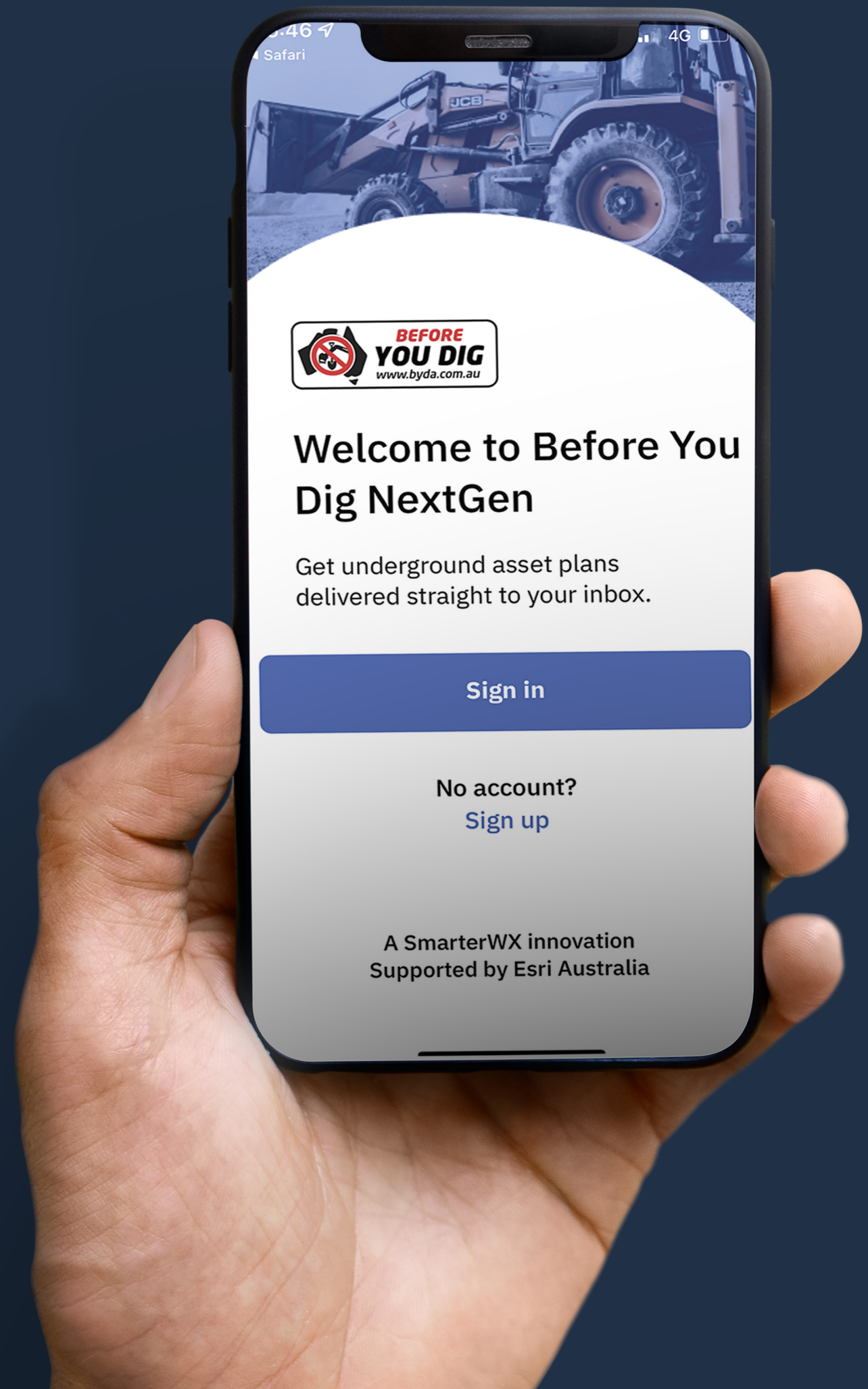
User feedback informed BYDA that the sketching tool can be confusing for first-time users. A recent update allows users to type the address and allow the system to select the boundary lines in addition to the sketch tool.

2 New first time user help screen

BYDA has included a new pop-up screen at the end of the referral submission to make it easier for users to identify locators in their area. The page now randomly selects three locators listed as servicing the area and allows the user to click through to request a quote. Additionally, the page further explains the role of a certified locator and how they can improve safety outcomes when working near underground infrastructure.

4 Feedback rating

To ensure that we continue to meet the needs of users, we have embedded a rating system that provides necessary feedback for user experience and improvement.



Our People

Building a culture of connection and expertise

The BYDA Board and staff bring a wealth of experience and diversity to the organisation. It is a priority of the business to foster connection, skills and diversity to enable the best outcomes from our Board and staff.

Board Members

Neil Weatherly Board Chair

I have been engaged within the Utility industry since 1999, predominately working with all sides of government regulation, environment, native title, cultural heritage, landowners and community groups to install infrastructure across Australia. This above experience has been invaluable, increased my safety awareness and drew me to the Before You Dig organisation. I was nominated to the DBYD Queensland Board in 2012, have been a director of the Australian Association of Dial Before You Dig Service since 2017, the chair since 2020 and inaugural chair of BYDA. I have witnessed first-hand the impact our organisation has in protecting the community from harm following many natural disasters and understand the benefit that accurate utility data means to the construction industry.



Stuart Smith Deputy Chair

A career in IT&T taught me that outages were an unwanted and often preventable feature of operations. Of many possible causes, one of the most disruptive and time consuming was underground cable damage. This triggered my initial interest in (Dial) Before You Dig, an organisation with a core purpose to prevent damages to public assets and prevent harm to people. My passion was reinvigorated through the Transformation Project that redesigned the existing organisations into a single streamlined, customer focused and agile entity. BYDA is now in a great position to deliver increasing value to its stakeholders, and I am pleased to have a small part in the exciting future journey.



Eric Bardy

As a long-term participant in the energy industry, I have always held safety as a core value. In particular, as a senior leader in an organisation that owns and operates high pressure gas pipelines, protecting public safety is part of our purpose. When the opportunity to become a director arose, I saw it as a way to assist not only with safety across the gas pipeline sector, but also beyond. It is with great pride that I played a part in the transformation of the organisation resulting in improvement the quality and efficiency of the service. I look forward to being part of the next chapter of BYDA.



Greg Rotheram

A large portion of my career has been spent being involved in building and maintaining utility infrastructure. I have always been passionate about the health and wellbeing of people and the protection of our assets. In recent years I was given the opportunity to sit on the DBYD board and work with other likeminded people. I would have to say, one of the highlights to my career was to be a member on the Transformation Project team that designed and implemented the transformation from DBYD to the newly branded BYDA we see today. BYDA is a more collaborative, streamlined and agile organisation that provides its members a better improved service that helps minimise asset damages and zero harm to people.



Darryl Worthington

Ensuring the safety of our community and protecting the assets of Australia's most critical infrastructure has been a priority for me through more than 12 years of construction and operations in the telecommunications industry. Experiencing the impacts to asset owners, builders and effected stakeholders creates a strong passion to be part of the solution. It is a privilege to have the opportunity to serve on the board of an organisation with such a unique value proposition to industry and our communities.



Kelvin Grace

As a devoted board member serving as regional director for WA, I find profound fulfillment in my role within BYDA. My unwavering commitment to safety and innovation aligns seamlessly with BYDA's dedication to the industry and the safeguarding of both public interests and our members' assets. Being part of the board and the audit and risk committee empowers me to leverage my expertise, collaborate effectively with fellow board members and BYDA staff, and make impactful decisions. My enthusiasm is entrenched in BYDA's sense of purpose, where I recognise that my contributions play a pivotal role in shaping our success, fostering positive community and industry impacts. I am excited about driving BYDA's sustainability and delivering significant value to our members and users.



Mick Cooper

Drawing upon 28 years of experience within the telecommunications industry, particularly focusing on construction and maintenance, safeguarding against damage has become an integral part of my professional identity. Over the course of my career, I have directly observed the profound consequences that damage to infrastructure can inflict on both communities and enterprises. Thus, my decision to join the BYDA board was a natural progression. This board position provides a platform for me to apply my expertise in asset protection, advocate for resilient damage prevention strategies, and collaborate with fellow professionals who share a similar passion. Together, we aim to support BYDA members, businesses, and the broader public in safeguarding assets and ensuring the well-being of individuals nationwide.



BYDA Team

A national organisation



BYDA Corporate Leads and Education Team

CEO	National	Mell Greenall	mell.greenall@byda.com.au
National Corporate Services Manager	National	Chris Jobling	chris.jobling@byda.com.au
Territory Manager	VIC/TAS	Graeme McKenna	graeme.mckenna@byda.com.au
Education Team Member	VIC/TAS	Michael Welsh	michael.welsh@byda.com.au
Territory Manager	QLD	Paul Newman	paul.newman@byda.com.au
Education Team Member	QLD	Alison Sharkey	alison.sharkey@byda.com.au
Education Team Member	QLD	Jason Stanley	jason.stanley@byda.com.au
Territory Manager	SA/NT	Nigel March	nigel.march@byda.com.au
Education Team Member	SA/NT	Harry House	harry.house@byda.com.au
Territory Manager	NSW	Eddie Ripard	eddie.ripard@byda.com.au
Education Team Member	NSW	Leon Moriceau	leon.moriceau@byda.com.au
Territory Manager	WA	Justin Scotchbrook	justin.scotchbrook@byda.com.au
Education Team Member	WA	Julie Mullett	julie.mullett@byda.com.au



Our Influence

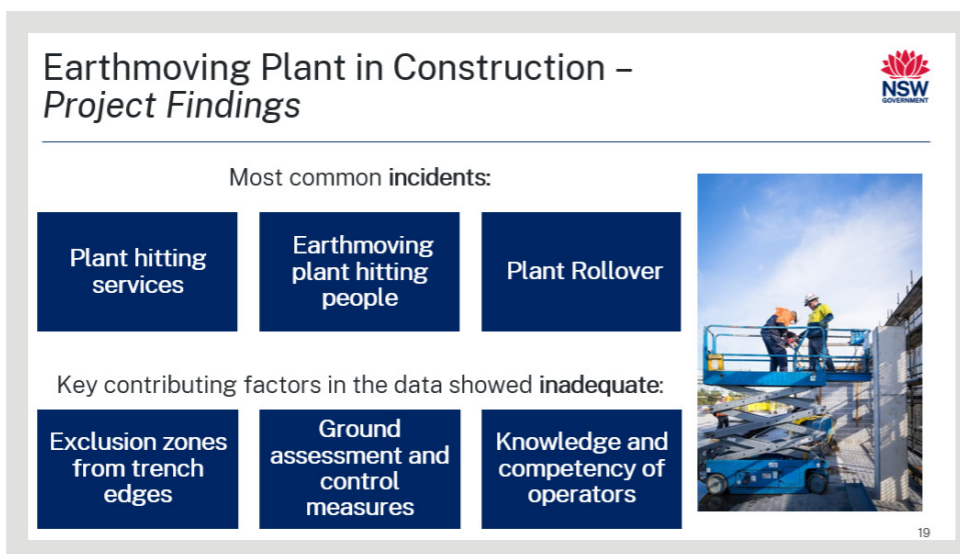
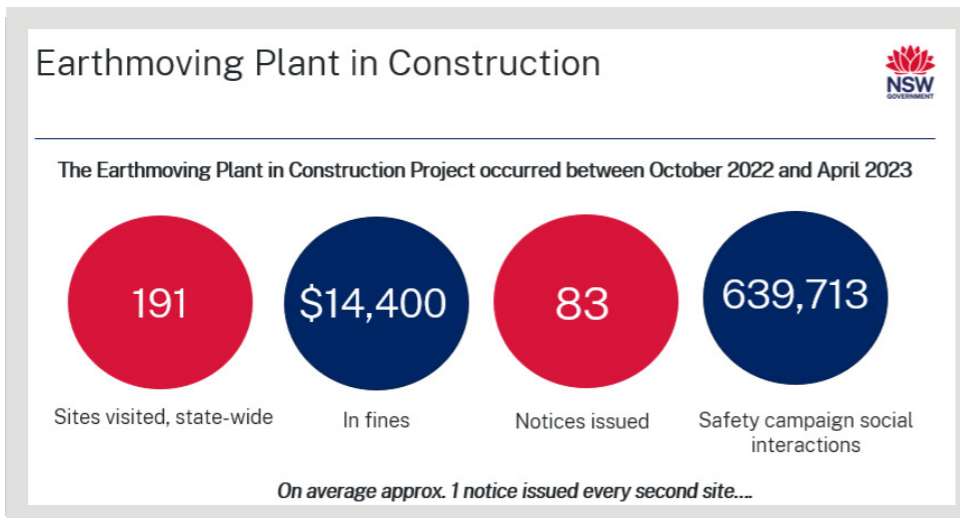
Advocacy

A voice for prioritising safety

The focus for the last twelve months has been repositioning BYDA as the industry safety partner. The BYDA CEO, Mell Greenall met with the regulators in each state to build relationships and confirm BYDA's commitment to promoting safe work around underground infrastructure. This work has included partnering with SafeWork NSW on a safe excavation blitz from October 2022 to April 2023, the promotion included socials, newsletters and a podcast which resulted in the following outcomes listed in the graphic below.

The BYDA team has also partnered with Energy Safe Victoria to co-attend numerous regional field days including Elmore, Walden and Wimmera to promote safety. In QLD we have re-established a strong working relationship with both the Electrical Safety Office and Worksafe and as a result damage prevention sessions have been delivered to both Worksafe and ESO inspectors in Cairns and Toowoomba. South Australia is a regular supporter of the SafeWork SA safe work month events and is a regular contributor to the SafeWork Asset Strike Avoidance Forum.

Submissions have been made in both Victoria and Queensland in regard to mandating the BYDA service.



While the Victorian government is reluctant to make changes, the Queensland Government is undertaking a full review of the Electricity Safety Act. BYDA will continue to make representations alongside our members to support a revision that mandates the use of the BYDA service. This review is expected to be completed in 2024.

Additionally, BYDA has partnered with the Victorian Government Digital Twin project. This has meant BYDA is now partnered in the “go live” development with the referral service being embedded into the government platform for their internal departments. Following from this, BYDA CEO presented to the Australia and New Zealand Land Information Committee on how BYDA can support the various state based digital twin projects by acting as a collaborator and facilitator with our Utility Asset owning members. These conversations are active and ongoing with positive engagement in Queensland and New South Wales.



Digital Footprint

Sharing safety messages

The focus of marketing and communications for this year has been to establish BYDA social channels, develop mass marketing campaigns with the new BYDA brand and most importantly grow the BYDA tribe. We have partnered with key industry organisations to share and leverage opportunities to promote safety messages. Looking ahead to a new year of operation, our focus will be on refining the foundations we have laid and revitalising our existing approach to amplify the BYDA voice.



Website

The BYDA website is central to service delivery. The majority of users find BYDA through key word searches with 34% of total users looking for BYDA directly.

612K
Website visits



Social Media

BYDA is active on Instagram, Facebook and LinkedIn with a growing presence on Tik Tok. We posted 772 times this year with 7.1 m impressions!

6.2M
Social media reach



Television and Radio

BYDA has booked campaigns for metro and regional radio, Sports Entertainment Network, Foxtel, ESPN, Kayo, Australian Traffic Network.

8.9M
Estimated reach



Sponsorships

BYDA partners with construction peak bodies, associations and events to ensure our safety messages are embedded across the industry.

16
Sponsor agreements



Events

Connecting with members, industry partners and community



Financial Report

Before You Dig Australia Ltd

91 089 413 650

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For the Year Ended 30 June 2023

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Statement of Financial Position

Statement of Changes in Equity

Statement of Cash Flows

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Directors' Declaration

Independent Audit Report

Compilation Report



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AUDITOR'S INDEPENDENCE DECLARATION UNDER S60-40 OF THE AUSTRALIAN CHARITIES AND NOT FOR PROFIT COMMISSION ACT 2012 TO THE DIRECTORS OF BEFORE YOU DIG AUSTRALIA LIMITED

In accordance with Subdivision 60-C of the *Australian Charities and Not-for-profits Commissions Act 2012*, I am pleased to provide the following declaration of independence to the directors of Before You Dig Australia Limited. As the lead audit partner for the audit of the financial statements of Before You Dig Australia Limited for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there have been no contraventions of:

- i) the auditor independence requirements of the *Australian Charities and Not-for-profits Commissions Act 2012* in relation to the audit; and
- ii) any applicable code of professional conduct in relation to the audit.

RSD Audit
Chartered Accountants

Kathie Teasdale

Partner

Bendigo

Dated: 18 October 2023

Before You Dig Australia Ltd
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Statement of Income and Retained Earnings For the Year Ended 30 June 2023

	Note	2023 \$	2022 \$
Revenue	4	8,463,220	2,624,769
Other income	4	383,648	2,984,772
Other income - non-operating	4	7,478,968	2,161,766
Cost of sales	5	(2,081,391)	(554,475)
General & administrative expenses		(452,360)	(1,769,218)
Operating expenses		(136,753)	(272,537)
Projects expense		(556,319)	-
Governance expenses		(259,441)	(206,121)
Marketing & promotional expenses		(1,439,447)	(2,822)
Education & awareness expenses		(53,517)	-
Motor vehicle expenses		(104,425)	(1,816)
IT & software expenses		(167,860)	(60,361)
Occupancy expenses		(133,840)	(46,672)
Employment expenses		(2,939,995)	(1,822,927)
Employee engagement expense		(63,898)	(2,142)
Other expenses		(307,306)	(1,925,047)
Profit for the year		7,629,284	1,107,170
Retained earnings			
Retained earnings at the start of the year		4,018,631	2,911,461
Retained earnings at the end of the year		11,647,915	4,018,631

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Statement of Financial Position As At 30 June 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	8,676,852	4,423,107
Trade and other receivables	7	829,048	92,679
Other assets	8	82,474	-
TOTAL CURRENT ASSETS		9,588,374	4,515,786
NON-CURRENT ASSETS			
Property, plant and equipment	9	2,912,262	92,627
Right-of-use assets	10	598,617	323,522
TOTAL NON-CURRENT ASSETS		3,510,879	416,149
TOTAL ASSETS		13,099,253	4,931,935
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	379,590	270,386
Lease liabilities	10	154,437	89,322
Employee benefits	12	290,105	145,903
Other liabilities	13	111,819	22,193
TOTAL CURRENT LIABILITIES		935,951	527,804
NON-CURRENT LIABILITIES			
Lease liabilities	10	485,115	261,270
Employee benefits	12	30,272	124,230
TOTAL NON-CURRENT LIABILITIES		515,387	385,500
TOTAL LIABILITIES		1,451,338	913,305
NET ASSETS		11,647,915	4,018,631
EQUITY			
Retained earnings		11,647,915	4,018,631
TOTAL EQUITY		11,647,915	4,018,631

Before You Dig Australia Ltd
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Statement of Changes in Equity
As At 30 June 2023

	Retained Surplus \$	Total Equity \$
Balance at 1 July 2021	2,911,461	2,911,461
Surplus after income tax expense for the year	1,107,170	1,107,170
Other comprehensive income for the year, net of tax	-	-
Total comprehensive surplus for the year	<u>1,107,170</u>	<u>1,107,170</u>
Balance at 30 June 2022	<u>4,018,631</u>	<u>4,018,631</u>
Balance at 1 July 2022	4,018,631	4,018,631
Surplus after income tax expense for the year	7,629,284	7,629,284
Other comprehensive income for the year, net of tax	-	-
Total comprehensive surplus for the year	<u>7,629,284</u>	<u>7,629,284</u>
Balance at 30 June 2023	<u>11,647,915</u>	<u>11,647,915</u>

Before You Dig Australia Ltd
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Statement of Cash Flows
For the Year Ended 30 June 2023

	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts in the course of operations	8,578,116	9,148,597
Cash payments to suppliers and employees	(8,678,387)	(8,260,234)
Interest received	307	3,653
Interest paid	(492)	(12,259)
Net cash provided by/(used in) operating activities	<u>(100,456)</u>	<u>879,757</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	24,964	-
Purchase of property, plant and equipment	(180,655)	(94,204)
Net receipts / (payments) from term deposit investments	-	2,134,795
Net receipts / (payments) from Tranche contributions	4,680,094	-
Net cash provided by/(used in) investing activities	<u>4,524,403</u>	<u>2,040,591</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of borrowings	-	-
Principal repayments of lease liabilities	(170,202)	(84,829)
Net cash provided by/(used in) financing activities	<u>(170,202)</u>	<u>(84,829)</u>
Net increase/(decrease) in cash and cash equivalents held	4,253,745	2,835,519
Cash and cash equivalents at beginning of year	4,423,107	1,587,588
Cash and cash equivalents at end of financial year	<u>8,676,852</u>	<u>4,423,107</u>

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Notes to the Financial Statements For the Year Ended 30 June 2023

The financial report covers Before You Dig Australia as an individual entity. Before You Dig Australia Ltd is a not-for-profit Company, registered and domiciled in Australia.

The principal activities of the Company for the year ended 30 June 2023 were providing solutions to protect workers and the community and prevent damage to infrastructure assets across Australia.

The functional and presentation currency of Before You Dig Australia Ltd is Australian dollars.

The financial report was authorised for issue by the Chair on 18 October 2023.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those services.

Generally, the timing of the payment for rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

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Notes to the Financial Statements For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies (continued)

(a) Revenue and other income (continued)

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company is:

Membership Fees

Revenue from the provision of referral and ancillary member services is recognised over the period in which the services are rendered. Contracts for referral services are fixed price contracts.

For fixed price contracts, the contracts include an enforceable right for the Company to receive payment for services performed to date based on the deemed number of referrals processed.

Revenue from rendering of a service is recognized upon the delivery of the service to the customers.

The terms of the Company's fixed price contracts either require that the customer pay the fixed amount in instalments over the financial year or full payment upfront.

Where payment is required upfront, a contract liability is recognised on receipt of the payment and recognised as revenue as the services are provided.

Where payment is required in instalments, at the end of the reporting period, if the services rendered by the Company exceed the payments received, a contract asset is recognised. If the payments received exceed the services rendered, the Company recognises contract liability.

The company follows a 5-step process to determine whether and when to recognize revenue:

- (i) Identify the contract with a customer.
- (ii) Identifying the performance obligation.
- (iii) Determining the transaction price.
- (iv) Allocating the transaction price of the performance obligations.
- (v) Recognising revenue when/as the performance obligation(s) are satisfied.

All revenue is stated net of the amount of goods and services tax (GST).

Tranche Member Contributions

These amounts are the Tranche monies received from the State DBYD entities as part of their wind-up.

The State entities except for two have completed the transfer of all their assets including cash to BYDA in multiple transfers. These transfers were recognised as Tranche income in the BYDA financials and the State entities are recognising these as Donation expenses.

Before You Dig Australia Ltd
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Notes to the Financial Statements For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies (continued)

(a) Revenue and other income (continued)

Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

(b) Income Tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Revenue, expenses, and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Volunteer services

Volunteer services are recognized at fair value and based on the number of meetings attended by volunteer directors in the financial year.

The company obtains benchmark remuneration rates for volunteer chair and directors from the schedules of the "Appointment and Remuneration Guidelines" issued by the Victoria State Government Premier and Cabinet.

(e) Property, plant and equipment

Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date of fair value.

Assets acquired for less than \$5,000 are expensed.

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Notes to the Financial Statements For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies (continued)

Depreciation

Property, plant, and equipment is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use.

Assets in excess of \$5,000 are depreciated in line with the Australian Accounting Standards.

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed asset class

Office equipment & furniture	4 years
Computer equipment	4 years
Leasehold improvements	5 years
Motor vehicles	4 years
Plant and equipment	5 years
Land and Buildings	40 years (2.5%)

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(f) Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs.

Financial assets

Classification

On initial recognition, the Company classifies its financial assets as measured at amortised cost.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets.

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Before You Dig Australia Ltd
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Notes to the Financial Statements For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies (continued)

(f) Financial instruments (continued)

Financial assets (continued)

Impairment of financial assets

Impairment of financial assets are recognised on an expected credit loss (ECL) basis.

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables, bank and other loans and lease liabilities.

(g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

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Notes to the Financial Statements For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies (continued)

(h) Leases

At inception of a contract, the Company assesses whether a lease exists.

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g., CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

Before You Dig Australia Ltd
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Notes to the Financial Statements For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies (continued)

(i) Employee benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

Defined contribution schemes

Obligations for contributions to defined contribution superannuation plans are recognised as an employee benefit expense in profit or loss in the periods in which services are provided by employees.

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

The Board of Directors believe that all trade receivables as at 30 June 2023 are recoverable.

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Notes to the Financial Statements For the Year Ended 30 June 2023

4 Revenue and Other Income

	2023	2022
	\$	\$
Revenue		
Referral Fees	7,749,124	2,577,543
Automate Income	515,100	6,000
Set-up Fees Income	111,934	-
Collaborate Income	26,001	-
API Commission	21,717	27,796
Locate Income	8,981	-
Rental Income	24,933	13,430
Large Area Enquiry Income	5,430	-
Total Revenue	8,463,220	2,624,769

Other income

Other Income	136,785	2,779,022
Diggy and the Kids Funding	25,000	-
Centrelink PPL Payment	14,624	-
Interest Income	307	3,653
Gain on Disposal of FA	1,231	-
Volunteer Contributions	205,701	202,098
Total Other Income	383,648	2,984,772

Other income - non-operating

These are the final tranche payments in cash and assets including motor vehicles, land and building which were transferred into BYDA's name from the winding up of all the State entities.

Tranche 1 Member Contributions	-	2,137,110
Tranche 2 Member Contributions	1,875,000	-
Tranche 3 Member Contributions	4,799,108	-
Tranche 4 Member Contributions	804,860	-
Payroll Tax Refund - COVID Relief	-	24,656
Total Other Income - Non-Operating	7,478,968	2,161,766

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Notes to the Financial Statements For the Year Ended 30 June 2023

5 Cost of sales	2023	2022
	\$	\$
COGS: Automate	485,000	-
COGS: Set-up	113,509	-
COGS: Referral	789,040	554,475
COGS: Platform - Deloitte	230,979	-
COGS: Locate	6,915	-
COGS: Collaborate	36,000	-
COGS: Helpdesk	301,080	-
COGS: MS Azure	118,868	-
Total Cost of Sales	2,081,391	554,475
Placeholder for more photos		
6 Current assets - Cash and cash equivalents	2023	2022
	\$	\$
ANZ AA	17,092	4,317,841
ANZ Term Deposit	-	101,466
Cheque Account	8,659,510	3,300
PayPal	250	-
Petty Cash (AusPost Card)	-	500
Total Cash and cash equivalents	8,676,852	4,423,107
7 Current assets - Trade and other receivables	2023	2022
	\$	\$
Accounts Receivable	781,719	92,679
Bond - Security Deposit SANT	6,000	-
GST Refund	41,329	-
Total Trade and other receivables	829,048	92,679

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

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Notes to the Financial Statements For the Year Ended 30 June 2023

8 Current assets - Other assets	2023	2022
	\$	\$
Prepaid Expenses	82,474	-
Total other assets	82,474	-
9 Non-current assets - Property, plant and equipment	2023	2022
	\$	\$
Land and Buildings		
Land and Buildings	2,561,703	-
Accumulated Depreciation on Land and Buildings	(28,968)	-
Total Land and Buildings	2,532,735	-
Motor Vehicle		
Motor Vehicle	392,311	18,900
Accumulated Depreciation on Motor Vehicle	(73,345)	(394)
Total Motor Vehicle	318,966	18,506
Plant and Equipment		
Plant and Equipment	22,979	4,797
Accumulated Depreciation on Plant and Equipment	(8,115)	(4,797)
Total Plant and Equipment	14,864	-
Leasehold Improvements		
Leasehold Improvements	81,610	81,610
Accumulated Depreciation on Leasehold Improvements	(46,738)	(37,666)
Total Leasehold Improvements	34,872	43,944
Office Equipment and Furniture		
Office Equipment & Furniture	30,426	31,221
Accumulated Depreciation on Office Equipment & Furniture	(19,601)	(16,550)
Total Office Equipment and Furniture	10,825	14,671
Computer Equipment		
Computer Equipment	573	51,773
Accumulated Depreciation on Computer Equipment	(573)	(36,267)
Total Computer Equipment	-	15,506
Total Property, plant and equipment	2,912,262	92,627

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Notes to the Financial Statements For the Year Ended 30 June 2023

9 Non-current assets - Property, plant and equipment (continued)

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land & Buildings	Motor Vehicle	Plant & Equipment	Leasehold Improves	Office Equipment & Furniture	Computer Equip	Total
	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2022	-	18,506	-	43,944	14,671	15,506	92,627
Additions	2,561,703	399,644	18,182	-	-	-	2,979,529
Disposals	-	(23,733)	-	-	-	(15,506)	(39,239)
Depreciation expense	(28,968)	(75,451)	(3,318)	(9,072)	(3,846)	-	(120,655)
Balance at 30 June 2023	2,532,735	318,966	14,864	34,872	10,825	-	2,912,262

10 Leases

Company as a lessee

The Company has three leases in three States – VIC, SA and WA.

Information relating to each lease in place and associated balances and transactions is provided below.

Building lease

VIC – 35 Railway Road, Blackburn, 3130

The building lease is for the corporate office, there are 3 years remaining with a 1-year option to extend at the discretion of the Company. The rental is subject to a fixed increase of 2% per annum.

SA – 6A, 128 Fullarton Road, Norwood, 5067

The building lease is for the SA/NT state office, there are 3 years remaining and no option to extend. The rental is subject to a fixed increase of 10% per annum.

WA – 77 North Lake Road, Myaree, 6154

The building lease is for the WA state office, there are 1.5 years remaining with a 3-year option to extend at the discretion of the Company. The rental is subject to a fixed increase of 3% per annum.

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Notes to the Financial Statements For the Year Ended 30 June 2023

10 Non-current assets - Right-of-use assets

	2023 \$	2022 \$
Property		
At fair value	1,019,667	588,222
Accumulated Depreciation on Right of Use Lease	(421,050)	(264,700)
Total Right of Use Lease	598,617	323,522

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each right-of-use asset between the beginning and the end of the current financial year:

	Blackburn, VIC \$	Norwood, SA \$	Myaree, WA \$	Total \$
Balance at 1 July 2022	323,522	-	-	323,522
Additions	102,470	121,782	207,193	431,445
Depreciation expense	(88,233)	(30,445)	(37,672)	(156,350)
Balance at 30 June 2023	337,759	91,337	169,521	598,617

Lease liabilities

Maturity analysis of lease liabilities

The lease liabilities are secured by the related underlying assets.

The undiscounted maturity analysis of lease liabilities as at 30 June 2023 is as follows:

Before You Dig Australia Ltd
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Notes to the Financial Statements
For the Year Ended 30 June 2023

10 Non-current assets - Right-of-use assets (continued)

	< 1 year	1 - 5 years	> 5 years	Total undiscounted lease liabilities	Lease liabilities included in this Statement Of Financial Position
	\$	\$	\$	\$	\$
2023					
Lease liabilities					
Blackburn, VIC	100,438	274,119	-	374,558	363,741
Norwood, SA	32,856	75,897	-	108,753	98,786
Myaree, WA	42,730	160,770	-	203,500	177,025
Total	176,024	510,787	-	686,811	639,552
2022					
Lease liabilities					
Blackburn, VIC	98,470	272,091	-	370,561	350,592
Norwood, SA	-	-	-	-	-
Myaree, WA	-	-	-	-	-
Total	98,470	272,091	-	370,561	350,592

Statement of Income and Retained Earnings

The amounts recognised in the statement of income and retained earnings relating to interest expense on lease liabilities are shown below:

	2023	2022
	\$	\$
Interest expense on lease liabilities		
Blackburn, VIC	9,148	11,710
Norwood, SA	6,784	-
Myaree, WA	11,785	-
Total	27,717	11,710

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Notes to the Financial Statements
For the Year Ended 30 June 2023

11 Current liabilities - Trade and other payables

	2023	2022
	\$	\$
ANZ Credit Card	38,184	12,499
Accounts Payable	237,209	139,026
Accruals	1,717	28,323
Commitments	5,123	20,000
GST Payable	-	21,771
PAYG Withholdings Payable	97,357	48,767
Total Trade and other payables	379,590	270,386

All amounts are short term fair values.

12 Current liabilities - Employee benefits

	2023	2022
	\$	\$
Annual leave	165,375	145,903
Long service leave	124,730	-
Total	290,105	145,903

12 Non-current liabilities - Employee benefits

	2023	2022
	\$	\$
Long service leave	30,272	124,230
Total	30,272	124,230

13 Current liabilities - Other liabilities

	2023	2022
	\$	\$
Prepaid Income	111,819	22,193
Total other liabilities	111,819	22,193

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Notes to the Financial Statements For the Year Ended 30 June 2023

14 Members' Guarantee

The Company is registered with the Australian Charities and Not-for-profits Commission Act 2012 and is a Company limited by guarantee. In the event of the company being wound up, ordinary members are required to contribute a maximum of \$100 each. Honorary members are not required to contribute. The total amount that members of the company are liable to contribute if the company is wound up is \$67,200, based on 672 current ordinary members.

15 Key Management Personnel Disclosures

	2023	2022
	\$	\$
Aggregate Compensation	<u>541,048</u>	<u>638,967</u>

16 Auditors' Remuneration

	2023	2022
	\$	\$
Remuneration of the auditor of the Company, for auditing of the financial statements	<u>22,000</u>	<u>20,000</u>

17 Contingencies

In the opinion of the Directors, the Company did not have any contingencies on 30 June 2023 (30 June 2022: None).

18 Related Parties

(a) The Company's main related parties are as follows:

Key management personnel - refer to Note 15.

(b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favorable than those available to other parties unless otherwise stated.

Before You Dig Australia Ltd
91 089 413 650

Notes to the Financial Statements For the Year Ended 30 June 2023

19 Reconciliation of net result for the year to net cash inflow/ (outflow) from operating activities

	2023	2022
	\$	\$
Profit for the period	<u>7,629,284</u>	<u>1,107,170</u>
<i>Non cash movements</i>		
(Profit)/Loss on disposal of plant & equipment	(1,231)	-
Depreciation	120,655	6,643
Amortisation right of use asset	156,350	88,233
Amortisation of Next Gen Costs	-	1,523,728
Debt forgiveness	-	(1,600,000)
Assets < \$5,000 written - non cash	15,506	-
Lease Interest	27,717	-
Tranche receipts/assets	<u>(7,478,967)</u>	<u>-</u>
	469,314	1,125,774
<i>Movements in assets and liabilities</i>		
Decrease/(Increase) in prepayments and other assets	(82,474)	22,969
Decrease/(Increase) in debtors and other receivables	(736,370)	280,457
Increase/(Decrease) in trade and other payables	198,829	(610,303)
Increase/(Decrease) in employee entitlements	50,245	60,860
	<u>(569,770)</u>	<u>(246,017)</u>
Cash flow (used in) generated by operating activities	(100,456)	879,757

20 Events after the end of the Reporting Period

The financial report was authorised for issue on 18 October 2023 by the Board of Directors.

The final tranche payment from DBYD VIC/TAS was received on 7 August 2023 amounting to \$1,954,927.91 and \$16,747.25 from DBYD NSW/ACT

91 089 413 650

Notes to the Financial Statements For the Year Ended 30 June 2023

21 Statutory Information

The registered office and principal place of business of the company is:

Before You Dig Australia Ltd
35 Railway Road
Blackburn VIC 3130

Before You Dig Australia Ltd
91 089 413 650

Directors' Declaration

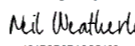
The directors declare that in the responsible persons' opinion:

In the directors' opinion:

- the attached financial statements & notes comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosures, AASB 1060 Tier 2, the Australian Charities and Not-for-profits Commission Act 2012 and the Corporations Regulations 2001 and other mandatory professional reporting requirements,
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2023 and of its performance for the financial year ended on that date and,
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to subsection 60.15 (2) of the Australian Charities and Not-for-profits Commission Regulations 2013.

On behalf of the directors

DocuSigned by:

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Director/ Chair: Mr Neil Weatherly

Date: 18 October 2023

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF BEFORE YOU DIG AUSTRALIA LIMITED**

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the financial report of Before You Dig Australia Limited (the Company), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In our opinion, the accompanying financial report of Before You Dig Australia Limited is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the *ACNC Act*), including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2023, and of its performance for the year then ended; and
- b) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We are independent of the Company in accordance with the *ACNC Act*, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (the Code)* that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2023 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the audit report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

RSD Audit

Chartered Accountants

Kathie Teasdale

Partner
Bendigo

Dated: 18 October 2023

Before You Dig Australia Ltd
Compilation report
For the year ended 30 June 2023

We have compiled the accompanying special purpose financial statements of BYDA Ltd which comprise the balance sheet as at 30 June 2023, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of directors

The directors of BYDA Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of the information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Name of Firm: Nicholson Partners
 Certified Practising Accountants



Name of Partner: _____
 Santo Mancuso

Address: 831 High Street, Thornbury Vic 3071

Dated this 3rd day of October 2023

Acutus Report

Executive Summary

BYDA's Transformation has been a success, delivering benefits to Members, the organisation and the wider community

Post Transformation Review

June 2023

DBYD to BYDA Transformation

- The six DBYD entities commenced the investigation of Transformation in late 2019
- In 2021, the entities committed to Transform and BYDA was established and launched on 1 July 2022

Transformation Benefits

- Transformation was approved based on significant benefits to Members and the Organisation

Scope of Transformation Review

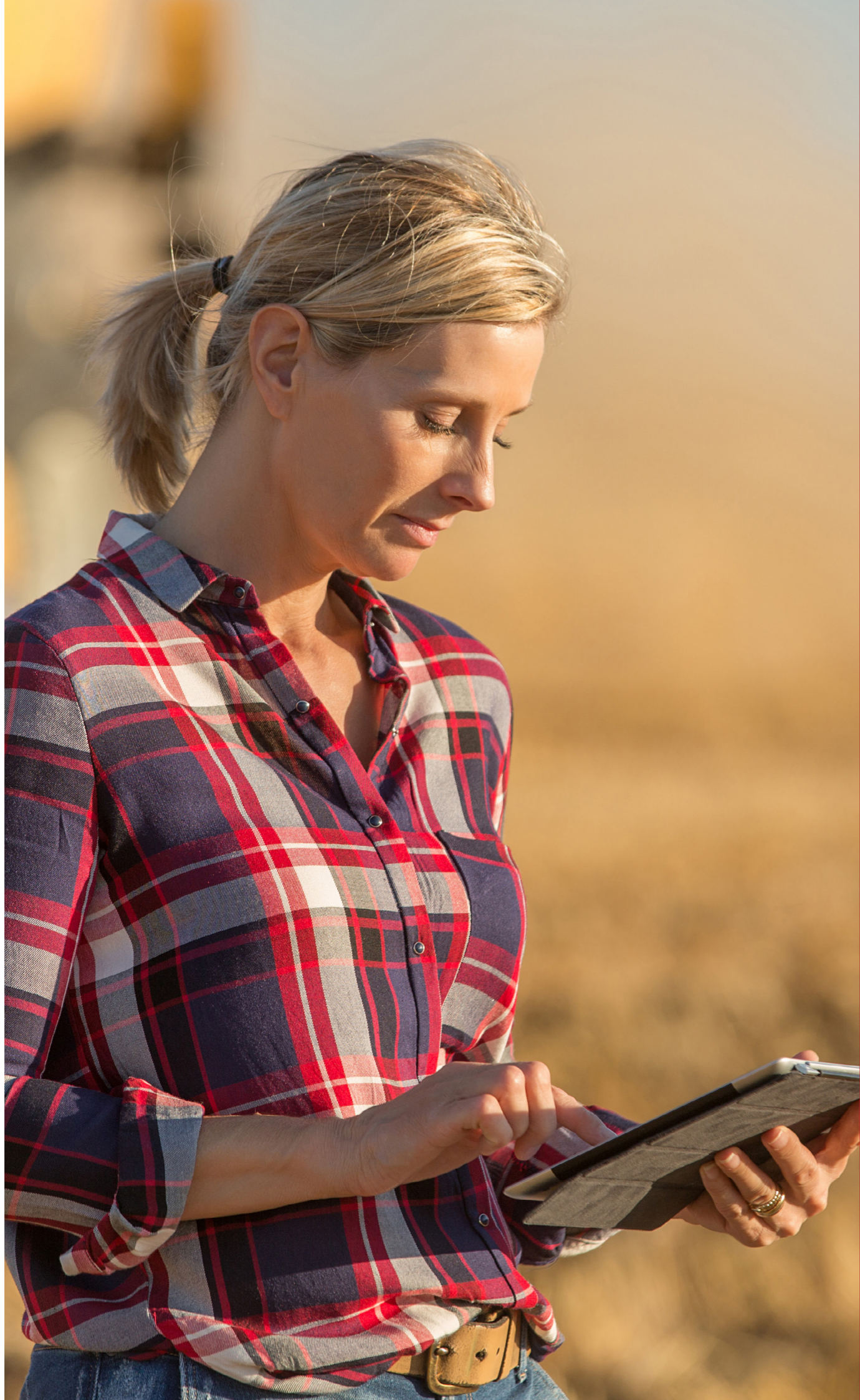
- Now 12 months after Transformation, BYDA is keen to understand:
- Have the benefits of Transformation been realised?
- Are there opportunities to evolve or further improve BYDA's performance and operations based on the first 12 months

Review Findings

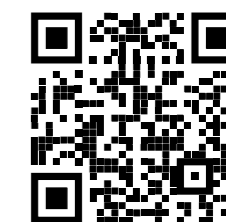
- Transformation has been a success
- Member benefits have been delivered and are recognised by Members
- Organisation benefits have been delivered and the culture and behaviours of the new organisation are exemplary
- Governance benefits have been delivered and further improvement is planned
- Financial performance and business activity have both outperformed expectations

Opportunities Identified

- A number of opportunities have been identified during this review
- Evolve Board / Director selection criteria to a Skills Based model which seeks skills from a breadth of Member Organisations
- Refocus the role of the Advisory Councils and consider a Utility based model
- Move to further leverage both Member and BYDA data to drive greater efforts in Damage Prevention
- Lead Members and Industry on a path to adopt and embrace Digital Innovation



**BEFORE YOU DIG
AUSTRALIA
ANNUAL REPORT
2022 – 2023**



www.byda.com.au